

NEPAL AUSTRALIA FRIENDSHIP ASSOCIATION QUEENSLAND INCORPORATED

Statement of Financial Position As at 31 December 2014

Previous Year		Current Year
\$		\$
	<u>ASSETS</u>	
	<u>CURRENT ASSETS</u>	
	<u>Cash at Bank</u>	
22,609.97	General Account	5,842.97
6,985.21	Joy Foundation Holding Account	15,905.25
11,582.27	Overseas Aid Account	13,673.15
51,318.33	Project Sustainability Account	83,545.65
28.72	Travelex Account	-
29,421.33	Web Saver Account	30,090.11
<u>121,945.83</u>		<u>149,057.13</u>
	<u>NON CURRENT ASSETS</u>	
	<u>Plant and Equipment at Cost</u>	
7,261.00	Computer and Printer	7,261.00
2,836.50	Display Equipment	2,836.50
954.98	Marquees	954.98
2,942.45	PA System	2,942.45
1,999.00	Projector	1,999.00
<u>15,993.93</u>		<u>15,993.93</u>
<u>15,993.93</u>		<u>15,993.93</u>
<u>137,939.76</u>	Total Assets	<u>165,051.06</u>
	<u>BALANCE OF FUNDS</u>	
119,796.35	Opening Balance	137,939.76
18,143.41	Add : Excess of Income over Expenditure	27,111.30
<u>137,939.76</u>		<u>165,051.06</u>

.....
Ujjwal Gautam
Hon Treasurer

.....
Rod Setterlund
Hon President

**NEPAL AUSTRALIA FRIENDSHIP ASSOCIATION
QUEENSLAND INCORPORATED**

**Statement of Financial Activity
for period 1 January to 31 December 2014**

Previous Year \$		Schedule	Current Year \$
	<u>INCOME</u>		
11,399.60	General donations		5,533.67
96,028.10	Donations for specific projects	1	107,284.52
22,547.30	Fundraising events income	2	29,532.66
17,316.75	Net proceeds from sale of goods	3	14,534.35
8,460.41	Government grants and other income	4	4,708.95
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155,752.16	Total Income		161,594.15
 <u>EXPENDITURE</u>			
126,542.14	Projects in Nepal	5	122,249.41
6,994.24	Fundraising events expenses	6	8,104.46
4,072.37	Administrative and other expenses	7	4,128.98
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(137,608.75)	Total Expenses		(134,482.85)
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18,143.41	Excess of Income over Expenditure		27,111.30
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Ujjwal Gautam
Hon Treasurer

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Rod Setterlund
Hon President

**NEPAL AUSTRALIA FRIENDSHIP ASSOCIATION
QUEENSLAND INCORPORATED**

**Schedules to the Financial Activity
for period 1 January to 31 December 2014**

Schedule 1		
<u>Donations for Specific Projects</u>		
Previous Year		Current Year
\$		\$
2,220.00	Butterfly Foundation Child Care Centres	4,245.00
653.00	Chhermading Water Infrastructure Project	-
-	Disabled Association Nepal Project	-
16,300.23	Further Education and Training Program (FEAT)	27,970.00
-	Hilly Region Development Project	5,267.00
6,106.00	Improved Stove Project - Ri & Solu Khumbu	1,000.00
100.00	Kharsa Primary School Project	-
-	NAFA Health Projects	1,357.50
1,600.00	Nepal Hearing Project	914.00
350.00	Nepalese Community Donations	-
51.00	PA Nepal Children's Home	-
130.00	Remote Cataract Surgery and Screening Eye Clinic	1,629.25
-	Remote School Library Resource	150.00
2,100.00	Richet School Project	-
4,500.00	Shree Krishna School Gamauli	4,500.00
1,300.00	Solu Khumbu Project	17,474.00
30,105.00	Sponsorships - VSN School Thimi	23,415.00
2,685.00	Sponsorships - Other	3,225.00
8,164.00	Sponsorships - PA Nepal Children's Home	3,100.00
1,370.00	Tawal Adult Literacy	-
6,220.00	Tawal and Area Teacher Salaries	5,200.00
5,000.00	Tawal Besi Project	100.00
-	Tawal Dental Project	200.00
4,312.87	Tawal Health Clinic	4,372.77
2,761.00	Thimi Carpet Factory Day Care	2,815.00
-	Thimi Health Clinics	350.00
96,028.10		107,284.52

**NEPAL AUSTRALIA FRIENDSHIP ASSOCIATION
QUEENSLAND INCORPORATED**

**Schedules to the Financial Activity
for period 1 January to 31 December 2014**

Schedule 2		
<u>Fundraising Events Income</u>		
Previous Year		Current Year
\$		\$
15,347.50	Nepalese New Year's Dinner	16,487.00
-	NAFA'S Barefoot Bowls & Barbecue Net Proceeds	100.00
7,199.80	Nepal in the Park Net Proceeds	-
-	Brisbane Marathon Sponsorships	12,945.66
<u>22,547.30</u>		<u>29,532.66</u>

Schedule 3		
<u>Net Proceeds from Sale of Goods</u>		
Previous Year		Current Year
\$		\$
12,767.42	Sale of Goods	10,094.10
4,549.33	Raffle / Silent Auction Proceeds	4,440.25
<u>17,316.75</u>		<u>14,534.35</u>

Schedule 4		
<u>Government Grants and other Income</u>		
Previous Year		Current Year
\$		\$
3,639.00	Gambling Community Benefit Fund	-
1,370.00	Memberships	1,790.00
366.00	Sale of NAFA Calendars	-
3,085.41	Bank Interest	2,918.95
<u>8,460.41</u>		<u>4,708.95</u>

**NEPAL AUSTRALIA FRIENDSHIP ASSOCIATION
QUEENSLAND INCORPORATED**

**Schedules to the Financial Activity
for period 1 January to 31 December 2014**

Schedule 5		
Previous Year	<u>Projects in Nepal</u>	Current Year
\$		\$
443.53	Arts & Craft	177.00
3,875.00	Butterfly Child Care Centres - rent, salary	3,600.00
-	Chhermading Classrooms Repairs	3,070.00
1,371.00	Chhermading Water Infrastructure	-
2,910.00	Child Sponsorships - Other	2,725.00
4,275.00	Child Sponsorships - PA Nepal	3,661.00
24,640.00	Child Sponsorships - VSN Thimi	22,697.00
-	DAYO (Disability) Mobile Phone Equipment	588.00
71.00	Dhupisurke School / Flour Mill Projects	913.00
6,000.00	Dimil Micro-hydro	-
17,598.82	Further Education and Training Program (FEAT)	29,498.10
9,364.00	Improved Cooking Stove Project	1,424.00
3,500.00	Jalkeni School Project	-
-	Jirkharka Water Project	1,380.00
1,712.00	Kharsa Primary School Project	282.06
-	Khagandra New Life Home	1,688.00
287.06	Knitted Jumpers Freight and Other Expenses	96.00
2,441.00	Kodari School Water Infrastructure	-
-	Mulkarka Electricity System	1,776.00
889.00	Nepal Association Hard of Hearing	2,143.00
6,355.00	Nepal Hearing Project	4,600.00
4,619.00	Pasang Chowk Community Forest Shelter	-
4,706.00	Patale Electric Generator	-
625.00	Patale Grinding / Oil / Water Mill Project	-
-	Patale School Project	10,712.00
383.29	Projects - Other	-
492.35	Remote School Library Resources	600.00
2,824.00	Richet School Project	2,500.00
-	Shree Gyan Jatdeni School Classrooms	-
3,000.00	Shree Krishna School Gamauli	4,500.00
5,353.00	Tawal and Area School Teacher Salaries	6,118.00
1,129.00	Tawal Adult Literacy	-
-	Tawal and Area Health Clinic Equipment	135.00
4,894.00	Tawal and Area Health Clinic Salaries	4,894.00
1,800.00	Tawal Area School Computers	-
5,000.00	Tawal Beshi School Renovation	182.00
265.00	Tawal Coffee Huller	-
706.00	Tawal SLC Tuition	1,555.00
3,159.00	Thimi Carpet Factory Day Care Centre	3,228.00
1,000.00	Thimi Carpet Factory Health Clinics	-
3,185.00	Tilganga Remote Screening & Cataract Eye Clinic	8,000.00
128,873.05		122,742.16
(2,330.91)	Less: Exchange Gain on Telegraphic Transfers to Joy Founda	(492.75)
126,542.14		122,249.41

**NEPAL AUSTRALIA FRIENDSHIP ASSOCIATION
QUEENSLAND INCORPORATED**

Schedules to the Financial Activity
for period 1 January to 31 December 2014

Schedule 6		
<u>Fundraising Events Expenses</u>		
Previous Year		Current Year
\$		\$
6,994.24	Nepalese New Year's Fundraising Dinner	7,760.73
-	NAFA'S Barefoot Bowls & Barbecue	100.00
-	Nepal in the Park	243.73
<u>6,994.24</u>		<u>8,104.46</u>

Schedule 7		
<u>Administrative & Other Expenses</u>		
Previous Year		Current Year
\$		\$
931.72	Bank Fees & Charges	971.84
868.05	Computer Expenses	129.95
1,635.74	Insurance	1,655.79
61.09	NAFA Promotional Expenses	629.60
100.00	Nepal Monitoring Expenses	300.00
475.77	Postage & Stationary	441.80
<u>4,072.37</u>		<u>4,128.98</u>

**NEPAL AUSTRALIA FRIENDSHIP ASSOCIATION
QUEENSLAND INCORPORATED**

Schedules to the Financial Activity
for period 1 January to 31 December 2014

Schedule 8

Depreciation

Assets	Gross Value at Cost				Opening WDV	Dep Rate	Deprn	Accumulated Depreciation			Closing WDV
	Opening	Additions	Disposals	Total				Opening	For the Year	Total	
Computer and Printer	7,261.00	-	-	7,261.00	7,261.00		-	-	-	-	7,261.00
Display Equipment	2,836.50	-	-	2,836.50	2,836.50		-	-	-	-	2,836.50
Marquees	954.98	-	-	954.98	954.98		-	-	-	-	954.98
PA System	2,942.45	-	-	2,942.45	2,942.45		-	-	-	-	2,942.45
Projector	1,999.00	-	-	1,999.00	1,999.00		-	-	-	-	1,999.00
Total	15,993.93	-	-	15,993.93	15,993.93		-	-	-	-	15,993.93